

The undersigned has been requested by Benworth Capital Partners, LLC to provide certain information pertaining to the project known as _____ in determining whether certain requirements have been met in conjunction with mortgage loans to be made to purchasers of individual units in the project for the second market delivery.

Based upon inspection of the project and the pertinent legal documents, the undersigned certifies that the following statements, with the exception of those noted below, are true:

1. Describe the Unit Sales

- _____ Total number of units in the project (Residential # _____ Commercial # _____)
- _____ Total number of units conveyed to purchasers (under contract and/or closed) *(show breakdown below)*
- _____ Total number of units closed
- _____ Total number of units are primary residences
- _____ Total number of units are second homes
- _____ Total number of units are rented/investor
- _____ Total number of units FOR SALE

2. Does any one entity (same individual, investor group, partnership, or corporation) own more than one unit?

Yes No If Yes, identify and indicate number of units and percentage owned.

Entity _____ # Units _____ Percentage _____
 Entity _____ # Units _____ Percentage _____

3. Are all units, common areas and amenities 100% completed, including those that are part of a master association?

Yes No If No, please provide explanation: _____

4. Is the project subject to additional phasing or annexation? Yes No

If Yes, provide explanation: _____

5. Has the control of the owner(s) association been turned over to the unit purchasers? Yes No

If No, please provide estimated date when it will be turned over to the purchasers: _____

6. How is title to the units held? Fee simple Leasehold (if Leasehold, please provide a copy of the lease)

7. Are there any lease recreational facilities or any common area leases? Yes No

If Yes please provide a copy of the lease(s).

8. Is any space within the project designated for commercial/non-residential use?

Yes No If Yes, how many commercial units are there? _____

Are the total commercial units more than 20% of the building square footage? Yes No

9. Do the project documents allow short-term rentals (less than 30 days)? Yes No
 If Yes, does the project provide for a front desk to service short-term rentals? Yes No
10. Is there a rental service for leasing units? Yes No If Yes, participation is: Voluntary Mandatory
 Provide number of owners participating: _____
11. Does the owner's association provide a daily cleaning service for rental units? Yes No
12. The amount of reserve funds for future repairs and/or replacement of major components currently held in a segregated reserve fund is \$ _____
13. The number of owners currently delinquent more than 30 days on their unit assessments is _____
 The total amount delinquent charges \$ _____
14. Is the HOA involved in any lawsuits or pending litigation? Yes No
 If Yes, will those costs be covered through the HOA insurance? Yes No
 If No, please provide the attorney's letter explaining the lawsuit and/or litigation.
15. Will any first mortgager who obtains title to Condominium Unit pursuant to the remedies in the mortgage or through foreclosure be liable for more than six (6) months of the unpaid association dues or charges? Yes No
16. Is a first mortgager, upon request, entitled to written notification from the homeowner's association of any default in the performance by an individual unit borrower of any obligation under the condominium constituent document not cured within sixty (60) days? Yes No
17. Is there any right of the first refusal in the condition constituent documents that will impair the rights of a first mortgage? Yes No

I/We the undersigned certify that to the best of my/our knowledge and belief the information and statements contained in this form and the attachments are true and correct.

 Homeowner's Association Name

() -

 Phone Number

() -

 Fax Number

 Signature of Association Representative or Preparer

 Name/Title

Please provide information related to the insurance agent providing coverage for the condominium master liability, fidelity, and hazard/windstorm and flood insurance (see page 3).

CONDOMINIUM INSURANCE INFORMATION

INSURANCE COMPANY FOR MASTER LIABILITY AND FIDELITY INSURANCE

Policy #	Insurance Agent Name
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Address

City	State	Zip Code
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Phone () -	Fax () -	Email Address
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INSURANCE COMPANY FOR MASTER HAZARD/WINDSTORM INSURANCE

Policy #	Insurance Agent Name
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Address

City	State	Zip Code
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Phone () -	Fax () -	Email Address
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INSURANCE COMPANY FOR MASTER FLOOD INSURANCE

Policy #	Insurance Agent Name
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Address

City	State	Zip Code
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Phone () -	Fax () -	Email Address
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Provided By:

Signature

Name/Title